

House File 927 - Enrolled

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1 1 HOUSE FILE 927
1 2
1 3 AN ACT
1 4 MAKING APPROPRIATIONS FOR SPECIFIED ENERGY=RELATED PURPOSES
1 5 AND PROVIDING AN EFFECTIVE DATE.
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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1 8
1 9 Section 1. NEW SECTION. 469.10 IOWA POWER FUND ==
1 10 APPROPRIATION.
1 11 1. There is appropriated from the general fund of the
1 12 state to the office of energy independence, if enacted by 2007
1 13 Iowa Acts, House File 918, or its successor, for each fiscal
1 14 year of the fiscal period beginning July 1, 2008, and ending
1 15 June 30, 2011, the sum of twenty=five million dollars to be
1 16 used for awarding grants and making loans from the Iowa power
1 17 fund, if enacted by 2007 Iowa Acts, House File 918, or its
1 18 successor.
1 19 2. Of the moneys appropriated to the office and deposited
1 20 in the fund, the office shall utilize up to one and
1 21 five=tenths percent of the amount appropriated from the fund
1 22 for a fiscal year for administrative costs.
1 23 3. Of the moneys appropriated to the office and deposited
1 24 in the fund, there shall be allocated on an annual basis two
1 25 million five hundred thousand dollars to the department of
1 26 economic development for deposit into the workforce training
1 27 and economic development funds of the community colleges
1 28 created pursuant to section 260C.18A. Of the funds so
1 29 deposited into the workforce training and economic development
1 30 funds of the community colleges, two million five hundred
1 31 thousand dollars shall be used each year in the development
1 32 and expansion of energy industry areas and for the
1 33 department's north American industrial classification system
1 34 for targeted industry areas established pursuant to section
1 35 260C.18A.
2 1 4. Notwithstanding section 8.33, amounts appropriated
2 2 pursuant to this section shall not revert but shall remain
2 3 available for the purposes designated for the following fiscal
2 4 year. Notwithstanding section 12C.7, subsection 2, interest
2 5 or earnings on moneys in the funds shall be credited to the
2 6 fund.
2 7 Sec. 2. IOWA POWER FUND. There is appropriated from the
2 8 general fund of the state to the office of energy
2 9 independence, if enacted by 2007 Iowa Acts, House File 918, or
2 10 its successor, for the fiscal year beginning July 1, 2006, and
2 11 ending June 30, 2007, the following amount, or so much thereof
2 12 as is necessary, to be used for the purposes designated:
2 13 For deposit in the Iowa power fund, if enacted by 2007 Iowa
2 14 Acts, House File 918, or its successor:
2 15 \$ 24,670,000

2 16 1. Of the moneys appropriated to the office and deposited
2 17 in the fund, the office shall utilize up to one and
2 18 five-tenths percent of the amount appropriated from the fund
2 19 for administrative purposes.

2 20 2. Of the moneys appropriated to the office and deposited
2 21 in the fund, there shall be allocated two million five hundred
2 22 thousand dollars to the department of economic development for
2 23 deposit into the workforce training and economic development
2 24 funds of the community colleges created pursuant to section
2 25 260C.18A. Of the funds so deposited into the workforce
2 26 training and economic development funds of the community
2 27 colleges, two million five hundred thousand dollars shall be
2 28 used each year in the development and expansion of energy
2 29 industry areas and for the department's north American
2 30 industrial classification system for targeted industry areas
2 31 established pursuant to section 260C.18A.

2 32 3. Notwithstanding section 8.33, amounts appropriated
2 33 pursuant to this section shall not revert but shall remain
2 34 available for the purposes designated for the following fiscal
2 35 year. Notwithstanding section 12C.7, subsection 2, interest
3 1 or earnings on moneys in the funds shall be credited to the
3 2 fund.

3 3 Sec. 3. 2007 Iowa Acts, Senate File 403, section 5, if
3 4 enacted, is repealed.

3 5 Sec. 4. EFFECTIVE DATE. This Act, being deemed of
3 6 immediate importance, takes effect upon enactment.

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3 10 PATRICK J. MURPHY
3 11 Speaker of the House

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3 15 JOHN P. KIBBIE
3 16 President of the Senate

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3 18 I hereby certify that this bill originated in the House and
3 19 is known as House File 927, Eighty-second General Assembly.

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3 23 MARK BRANDSGARD
3 24 Chief Clerk of the House

3 25 Approved _____, 2007

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3 28 _____
3 29 CHESTER J. CULVER
3 30 Governor